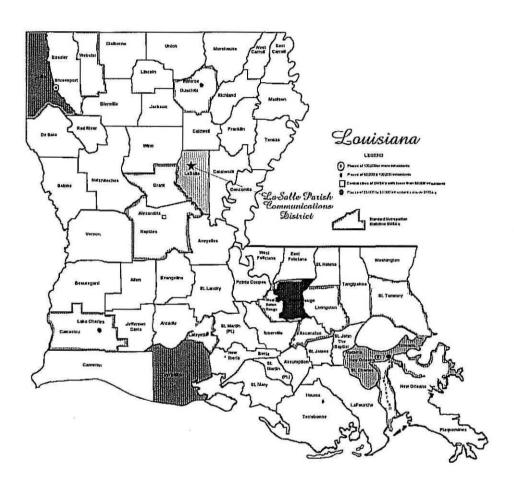
Annual Financial Statements June 30, 2011

LASALLE PARISH COMMUNICATIONS DISTRICT LASALLE PARISH POLICE JURY JENA, LOUISIANA



LaSalle Parish Communications District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

LASALLE PARISH COMMUNICATIONS DISTRICT JENA, LOUISIANA

Annual Financial Statements As of and for the Year Ended June 30, 2011 With Supplemental Information Schedules

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ACCOUNTANT'S COMPILATION REPORT

Members of the Board LaSalle Parish Communications District Jena, Louisiana

We have compiled the accompanying basic financial statements of the governmental activities of LaSalle Parish Communications District (a component unit of the LaSalle Parish Police Jury) as of and for the year ended June 30, 2011. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide the assurance that there are no material modifications that should be made to the financial statements.

The District's discussion and analysis and budgetary comparison information, on pages 2 through 4 and page 18, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

John R. Vercher PC

Jena, Louisiana August 19, 2011

MEMBER
-----AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

LaSalle Parish Communications District Jena, Louisiana

Management's Discussion and Analysis (MD&A) June 30, 2011

As management of the LaSalle Parish Communications District, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the district for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with the district's financial statements, which are attached.

FINANCIAL HIGHLIGHTS

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$319,152 (net assets).
- As of the close of the current fiscal year, the district's ending unrestricted net assets were \$308,273.
- The district's cash balance at June 30, 2011, was \$43,616 while investments totaled \$251,955.
- The district had total revenue of \$155,634, and total expenditures of \$139,110, which increased the fund balance by \$16,524.
- The district had capital outlay of \$2,356 for the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the district's basic financial statements. The district's basic financial statements consist of the Statement of Net Assets, Statement of Activities, Statement of Revenue, Expenditures and Changes in Fund Balances, Balance Sheet, and the Notes to the Basic Financial Statements.

LaSalle Parish Communications District Jena, Louisiana

Management's Discussion and Analysis (MD&A) June 30, 2011

The district's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

Statement of Net Assets

Statement of Iver 21850ts							
Category		2010		2011	% Change		
Cash & Cash Equivalents	\$	28,341	\$	43,616	53.9		
Investments		247,133		251,955	2.0		
Receivables (Net of Allowance)		18,266		14,725	-19.4		
Capital Assets (Net of Depreciation)		15,701		10,879	-30.7		
Total Assets	the state of	309,441		321,175	3.8		
Accounts Payable		1,991		2,023	1.6		
Total Liabilities		1,991		2,023	1.6		
Invested in Capital Assets, Net of Debt		15,701		10,879	-30.7		
Unrestricted Assets		291,749		308,273	5.7		
Total Net Assets	\$	307,450	\$	319,152	3.8		

Cash for the district increased by \$15,275 or 53.9% for the current year. The main cause for this increase was due to a decrease in expenditures of \$41,529.

Statement of Revenues, Expenditures and Changes in Fund Balances

Category		2010		2011	% Change
Revenues	\$	156,367	\$	155,634	.47
Expenditures	(bea)	(180,639)		(139,110)	-23.0
Excess of Revenues Over Expenditures		(24,272)		16,524	168.1
Fund Balance-Beginning		316,021		291,749	-7.7
Fund Balance-Ending	\$	291,749	\$_	308,273	5.7

Revenues for the district decreased by \$733 or -.47% for the current year. The main cause for this decrease was due to a decrease in interest income in the amount of \$1,168.

Expenditures for the district decreased by \$41,529 or -23% for the current year. The main cause for this decrease was due to a \$56,787 decrease in radio equipment purchases.

See accountant's report.

LaSalle Parish Communications District Jena, Louisiana

Management's Discussion and Analysis (MD&A) June 30, 2011

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2011, the district's investment in capital assets was \$10,879 (Net of accumulated depreciation). This investment consists of equipment.

Long Term Debt

The District does not have any long-term liabilities at this time.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The financial report is designed to provide a general overview of the district's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

LaSalle Parish Communications District PO Box 57 Jena, Louisiana 71342 **Basic Financial Statements**

LASALLE PARISH COMMUNICATIONS DISTRICT Statement of Net Assets June 30, 2011

		GENERAL FUND
ASSETS		
Cash & Cash Equivalents	\$	43,616
Investments		251,955
Receivables (Net of Allowances for Uncollectibles)		14,725
Capital Assets (Net of Depreciation)		10,879
TOTAL ASSETS	Alesso	321,175
Liabilities		
Accounts Payable		2,023
TOTAL LIABILITIES	=	2,023
NET ASSETS		
Invested in Capital Assets, Net of Related Debt		10,879
Unrestricted		308,273
TOTAL NET ASSETS	\$ _	319,152

LASALLE PARISH COMMUNICATIONS DISTRICT Statement of Activities For the Year Ended June 30, 2011

NET (EXPENSES)

REVENUES & CHANGE IN NET ASSETS PROGRAM REVENUES	Governmental	Activities	\$ 6,745	6,745	4,957	4,957	11,702	307,450
	Net (Expenses)/	Revenue	6,745	6,745	Other	REVENUES	SSETS	INNING
S	Capital Grants &	Contributions	\$ -0-	\$ -0-	Interest Income & Other	TOTAL GENERAL REVENUES	CHANGE IN NET ASSETS	Net Assets-Beginning Net Assets-Ending
ZUE			69	∽"				
PROGRAM REVENUES	Operating Grants &	Contributions	-0-	-0-				
	Charges for	LO	150,677	150,677				
		Expenses	\$ (143,932) \$	\$ (143,932) \$				
	GOVERNMENTAL	ACTIVITIES	General	Total				

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT Balance Sheet, Governmental Funds June 30, 2011

		GENERAL FUND
ASSETS		
Cash & Cash Equivalents	\$	43,616
Investments		251,955
Receivables (Net of Allowances for Uncollectibles)		14,725
TOTAL ASSETS	-	310,296
LIABILITIES & FUND BALANCES		
Accounts, Salaries, & Other Payables		2,023
Unreserved - Unassigned, Fund Balance		308,273
TOTAL LIABILITIES & FUND BALANCES	\$ _	310,296

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets For the Year Ended June 30, 2011

Fund balances – total governmental funds		\$	308,273
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Governmental Capital Assets Less Accumulated Depreciation	\$ 129,229 (118,350)		10,879
Net assets of governmental activities		\$ -	319,152

Statement of Revenues, Expenditures & Changes in Fund Balances Governmental Funds

For the Year Ended June 30, 2011

	_	GENERAL FUND
REVENUES		
Communication Fees	\$	150,532
Interest Income		4,867
Other Revenues		235
TOTAL REVENUES	B 	155,634
Expenditures		
Personnel Costs		65,083
Administrative Expense		5,058
Utilities		3,320
Insurance		2,759
Auto Expense		5,781
Lease		26,052
Tower Rental		2,700
Professional Fees		2,160
Hardware		7,371
Trunk Lines		12,420
Capital Outlay		2,356
Other		4,050
TOTAL EXPENDITURES		139,110
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		16,524
FUND BALANCES-BEGINNING	_	291,749
FUND BALANCES-ENDING	\$_	308,273

Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2011

Net change in fund balances – total governmental funds		\$	16,524
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Capital Outlay Depreciation Expense	\$ 2,356 (7,178)	•	(4,822)
Change in net assets of governmental activities		s	11,702

Notes to the Basic Financial Statements

LASALLE PARISH COMMUNICATIONS DISTRICT JENA, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Communication District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Stature 33:4562. The Communications District is administered by a board of seven commissioners and are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

In conformance with GASB Statement No. 14, the LaSalle Parish Communication District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the LaSalle Communication District and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

A. GOVERNMENT-WIDE & FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the LaSalle Parish Communications District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

LASALLE PARISH COMMUNICATIONS DISTRICT JENA, LOUISIANA

Notes to the Basic Financial Statements – Continued June 30, 2011

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fees associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The LaSalle Parish Communications District reports the following governmental funds:

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

C. BUDGETARY PRACTICES

The District prepares a budget at the beginning of each year. The Board approves the budget and any subsequent amendments. All appropriations end at year end.

D. CASH & INVESTMENTS (CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year-end. All of the District's cash was secured at the year end.

E. VACATION, SICK LEAVE, & COMPENSATED ABSENCES

The LaSalle Parish Communications District has no leave policies.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

LASALLE PARISH COMMUNICATIONS DISTRICT JENA, LOUISIANA

Notes to the Basic Financial Statements – Continued June 30, 2011

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets follows:

	6-30-2010			6-30-2011
	Balance	Additions	Deletions	Balance
Equipment	\$ 126,873	\$ 2,356	\$ -0-	\$ 129,229
Accumulated Depreciation	(111,172)	(7,178)	-0-	(118,350)
Net Fixed Assets	\$ 15,701	\$ (4,822)	\$ -0-	\$ 10,879

Fixed assets are depreciated using the straight-line method using the following useful lives:

Equipment 5 Years

3. RENTAL

The District rents space from Tower Communications Inc. in the amount of \$2,700 annually.

4. <u>RECEIVABLES</u>

The receivables at June 30, 2011, are detailed below:

Surcharge Fees \$14,725

Allowance for doubtful accounts, if any, is considered immaterial and is not presented.

5. PAYABLES

The payables at June 30, 2011, are detailed below:

Vendors Payable \$2,023

6. PENSION PLAN

Employees of the district are covered by the social security program. In addition to employee payroll deductions, the district is required to contribute an equal amount to the social security system. The district does not guarantee the benefits provided by the system.

LASALLE PARISH COMMUNICATIONS DISTRICT JENA, LOUISIANA

Notes to the Basic Financial Statements – Continued June 30, 2011

7. BOARD MEMBERS

Board Member	Title	Salary
Scott Franklin	Chairman	-0-
Jimmy Dean	Vice-Chairman	-0-
Joe Paul Stevens	Board Member	-0-
Fred Book	Board Member	-0-
John Heath	Board Member	-0-
G.C. Stapleton	Board Member	-0-
Linda Vachula	Board Member	-0-

8. <u>LITIGATION & CLAIMS</u>

At June 30, 2011, the district is not involved in any litigation.

Required Supplemental Information

Statement of Revenues, Expenditures & Changes in Fund Balances Budget & Actual General Fund

For the Year Ended June 30, 2011

		BUDGET AMOUNTS				ACTUAL AMOUNTS BUDGETARY	Budget Variances Over
	-	ORIGINAL		FINAL	<u> </u>	Basis	(Under)
REVENUES							
Communication Fees	\$	144,000	\$	151,000	\$	150,532	\$ (468)
Interest Income		-0-		-0-		4,867	4,867
Other		2,000		1,000		235	(765)
TOTAL REVENUES	-	146,000		152,000		155,634	3,634
Expenditures							
Personnel Costs		60,000		66,000		65,083	917
Administrative Expense		10,000		6,400		5,058	1,342
Utilities		4,000		3,400		3,320	80
Insurance		4,000		2,900		2,759	141
Auto Expense		6,000		5,700		5,781	(81)
Lease		29,000		29,000		26,052	2,948
Tower Rental		-0-		-0-		2,700	(2,700)
Professional Fees		3,000		2,300		2,160	140
Capital Outlay		4,000		3,000		2,356	644
Hardware		6,000		10,500		7,371	3,129
Trunk Lines		13,000		13,000		12,420	580
Other	_	1,000	9	300		4,050	(3,750)
TOTAL EXPENDITURES	1000	140,000	55	142,500		139,110	3,390
EXCESS OF REVENUES							
OVER EXPENDITURES	\$_	6,000	\$	9,500		16,524	\$ 7,024
Fund Balance (Deficit) At						ngging adding	
BEGINNING OF YEAR					,	291,749	
FUND BALANCE (DEFICIT) AT					. AL	_ 1 1 1 2 2	
END OF YEAR					\$	308,273	

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MANAGEMENT LETTER COMMENTS

LaSalle Parish Communications District Jena, Louisiana

CURRENT YEAR MANAGEMENT LETTER COMMENTS:

There are no current year comments.